

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1366
Version:	Introduced
Request Number:	6198
Author:	Representative Hall
Date:	2/22/2017
Impact:	Secretary of State: Maximum \$90,830

Research Analysis

HB 1366 makes several changes to statutes relating to notaries and notarial acts, including:

- Providing a process for notarial acts to be completed electronically, including recordkeeping requirements;
- Increasing the amount of the required bond from \$1,000 to \$10,000;
- Adjusting the allowable fees, from \$5 per notarial act to \$10, and up to \$25 for one performed electronically;
- Authorizing notaries to take verification upon oath or affirmation to witness or attest a signature;
- Requiring the Secretary of State to establish and maintain a public, searchable database of notaries;
- Updating the Uniform Law on Notarial Acts, including definitions, requirements for certificates issued by notaries public, and updates to statutory language for clarification.

Prepared By: Sean Webster

Fiscal Analysis

The Secretary of State estimates administrative impact to the agency to implement the measure's provisions as follows: 1) to add new data elements, 234 hours, at a cost of \$38,410; and 2) modifications for the internal and web-based applications, 324 hours, at a cost of \$52,420. Staff is currently attempting to determine whether some of the administrative functions associated with the measure could be absorbed by the agency without requiring additional work hours.

Prepared By: Nicole McPhetridge

Other Considerations

None.